Each article is allocated a 35 minute time slot. Presentation will be 25 minutes long and a 10-minute open floor discussion will follow.

9:00 – 10:00 Registration and Breakfast
10:00 – 10:15 Opening Remarks, Prof. Kürşat Aydoğan (Bilkent)
10:20 – 12:30 Session I – Institutions and Financial Intermediation [Chair: Oğuzhan Özbaş]

Presenter I: Umut Gökçen (Koç)
“The Case against Active Pension Funds: Evidence from the Turkish Private Pension System”

Presenter II: Başak Tanyeri (Bilkent)
“Bank mergers: Returns and Risk”

Presenter III: Mehmet Özsoy (Özyeğin)
“Bank regulation under Fire sale externalities”

12:30 – 13:30 Lunch

14:00 – 15:15 Session II – Covenants and Lending Behavior [Chair: Zeynep Önder]

Presenter I: Aysun Alp (Sabancı)
“Why Do US Firms Use More Bond Covenants”

Presenter II: Burcu Esmer (Bilkent)
“Creditor Control and Product-Market Competition”

15:15 – 15:30 Coffee Break

15:30 – 16:45 Session III – Corporate Risk Management [Chair: Aslihan Salih]

Presenter I: Hande Ayaydın Hacıömeroğlu (METU)
“Diversification versus Specialization: An Analysis of Profitability and Risk-Taking by Commercial Banks”

Presenter II: Tanseli Savaşer (Bilkent)
“Managerial Performance Incentives and Firm Risk during Economic Expansions and Recessions”

17:00 – Cocktail and Reception